



Annual Report on Public Authorities in New York State

July 1, 2010



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Introduction

The independent Authorities Budget Office (ABO) was created pursuant to the 2009 Public Authorities Reform Act (PARA). The ABO and the Act took effect on March 1, 2010. Prior to this date, the ABO existed for four years as the Authority Budget Office pursuant to the Public Authorities Accountability Act of 2005 (PAAA). From its inception, the mission of the ABO has been to make public authorities more accountable and transparent, and to act in the public interest consistent with their intended purpose. The ABO carries out its mission by: collecting, analyzing and disseminating to the public information on the finances and operations of state and local public authorities; conducting reviews to assess the operating and governance practices of public authorities and compliance with state laws; exercising its enforcement powers; promoting good governance principles through training, policy guidance, the issuance of best practice recommendations and staff assistance; and investigating complaints made against public authorities for non-compliance or inappropriate conduct.

Consistent with its original statutory powers and duties under the PAAA, the Authority Budget Office focused its initial efforts on collecting and analyzing standardized budget, financial, program and operating information submitted by public authorities, conducting 21 onsite reviews of the management practices of certain authorities and their compliance with state laws, and training the directors of public authority boards on their fiduciary responsibilities. The ABO will continue these efforts under PARA and exercise its additional oversight and enforcement power to assure the compliance of public authorities.

2009 Public Authorities Reform Act

The Public Authorities Accountability Act was generally recognized as the initial step in a comprehensive public authority reform agenda. While the legislation provided a broad framework within which the Authority Budget Office could improve reporting and provide general analysis on the transactions and performance of public authorities, the law lacked basic enforcement language that could ensure compliance, improve board member performance, and strengthen the oversight role of the ABO. After several years of discussion and alternative proposals, the persistent effort of Assemblyman Richard Brodsky, the leadership of Senator William Perkins, and the commitment of Governor David Paterson, in consultation with corporate governance expert Ira Millstein, led to agreement on a series of reforms that were embodied in the 2009 Public Authorities Reform Act. The Governor signed the bill into law in December 2009, and the Act took effect March 1, 2010.

Key Provisions of the Public Authorities Reform Act

Central to the Act was the codification in Public Authorities Law of the Authority Budget Office as the independent Authorities Budget Office and vesting this recreated office with additional powers and responsibilities. The office is headed by a Director appointed by the Governor to a fixed four year term, subject to confirmation by the Senate. The Act also imposes additional reporting requirements on public

authorities and more strongly defines and articulates the fiduciary and oversight responsibilities of board members.

Additional Responsibilities of Public Authority Boards

The Public Authorities Reform Act contains a number of provisions specifically related to the role and responsibilities of board members:

- Effective March 1, 2010 the directors of state and local public authorities, and their official designees, are required to sign an Acknowledgment of Fiduciary Duty. The purpose of this requirement is to focus board members on their legal obligations, including understanding that these duties are the means by which the board carries out the mission of the authority (See Policy Guidance 10-01 available on the ABO's website: www.abo.state.ny.us).
- By March 31, 2010 state authority boards of directors, in cooperation with the management of the authority, were to review and consider the intended purpose for which the authority was created and to file with the Authorities Budget Office a statement defining that mission and the measures the authority would use to evaluate annually its performance against that mission. Local authorities are required to file a mission statement and performance measures by March 31, 2011 (see Policy Guidance 10-02 on the ABO web site for additional information).
- Each board is now required to perform an annual self-evaluation of its performance, measured against the authority's mission statement, the authority's goals and values, and the expectations of those served by the authority and the state as a whole.
- The boards of public authorities that issue debt are now required to establish a finance committee to review the authority's proposed debt issuances; to make recommendations to the full board concerning the nature and appropriate level of the authority's debt; and to make recommendations to the board concerning the appointment and compensation of bond counsels, investment advisors and underwriting firms.

Additional Responsibilities of Public Authorities

The new Act imposes added reporting responsibilities on public authorities. In addition to providing the ABO with mission statements and performance reports, public authorities will also be expected to provide information on their current organizational structure and the composition of committees, background information on the formation of the authority and the professional experience of board members and management, and more complete financial information pertaining to the authority's operating risks, long term liabilities and property transactions. Specific new requirements include:

- State authorities will be required to submit single source, sole source or non-competitive contracts valued at \$1 million or more, that are paid in whole or in part by State appropriations, to the Office of the State Comptroller for review. The State Comptroller will be promulgating regulations in 2010 governing the implementation of this provision.
- Property dispositions at below fair market value that do not involve a governmental or public entity or are not consistent with the mission of the authority may be subject to the review and approval of the Governor and the Legislature. As part of the transaction record, such disposals would require a full description of the asset, its appraised value, the names of the parties involved in the transaction, an explanatory statement of the purpose of the transaction and a written determination by the board that no other reasonable alternative to a below fair market transaction was feasible.
- State authorities will, under certain circumstances, be required to obtain prior legislative approval before creating a subsidiary corporation.
- State authorities will be required to comply with standards for encouraging participation and awarding of contracts to qualified minority and women owned businesses. The Act also extends these standards to legal, financial and other professional services contracts.

Additional Responsibilities of the Authorities Budget Office

The Authorities Budget Office's statutory authority to collect and analyze financial and operating information, exercise financial and management oversight of public entities, and to enforce statutory requirements through its ability to sanction boards of directors is unique. No other office in the country has a similar mission involving such a diverse system of more than 480 state and local public authorities. The Public Authorities Reform Act provides the ABO with enhanced enforcement powers to more effectively carry out its duties and responsibilities. Key additional powers include the authority to:

- Promulgate regulations necessary to effectuate the purposes of the Act.
- Make recommendations to the Governor and the Legislature concerning changes in the terms of office of board members.
- Initiate investigations and act upon complaints received concerning the lack of compliance by state or local authorities with statutory requirements.
- Issue subpoenas in conjunction with such investigations.
- Conduct examinations of the books, records, acts and practices of public authorities.

- Publicly warn and censure authorities for non-compliance with the law and establish guidelines governing such actions.
- Recommend the suspension or dismissal of officers or directors who fail to act in accordance with the law, their oath, or their fiduciary duty.

Governor's Task Force on the Implementation of the 2009 Public Authorities Reform Act

When Governor Paterson signed the public authorities reform legislation into law in December, 2009, he also established a task force of individuals knowledgeable in corporate governance to assist the ABO interpret and implement the purposes of the Act. The charge of the task force is to provide policy guidance and to make recommendations concerning implementation of the Act, particularly concerning the parameters and scope of the fiduciary duty of public authority boards of directors and to address the resource requirements necessary for the ABO. The insight and advice provided by the task force are reflected in the policy guidance and best practices issued by the ABO since March 1, 2010. Members of the task force include:

- Ira Millstein (Chair), Senior Partner Weil, Gotshal & Manges LLP
- Cathy Bell, Managing Director, Loop Capital Markets, LLC
- Scott Fein, Partner Whiteman, Osterman and Hanna LLP
- Nancy H. Henze, former Executive Director of Municipal Assistance Corporation for the City of New York and Senior Public Finance Investment Banker
- Marvin Jacob, Partner (Retired) Weil, Gotshal & Manges LLP
- Lee Smith, President of Hartland Asset Management Corporation
- Thomas R. Suozzi, former Nassau County Executive, Of Counsel Harris Beach PLLC

In addition to working directly with the ABO to implement public authority reform, the task force met with the boards of directors of seven state and local public authorities. These meetings were intended to be both “fact gathering” and instructional. The task force used these meetings as a forum to share its perspective on the law, the relationship between fiduciary duty and an authority’s mission, and the importance of identifying and managing corporate risk. At the same time, the task force was able to learn firsthand about the governance structure and decision making processes in place at these authorities, their understanding of the statutory reforms adopted in 2009 and their perceptions of the role and responsibilities of the ABO, and to get a sense of the public policy challenges facing these directors. The task force also joined with the ABO to meet with several public interest groups to discuss the recently enacted legislation and ways to further promote public authority reform.

The task force will issue its final report by August 15, 2010. It is expected that following release of the report members will continue to advise and consult with the ABO on matters of importance to assure the continued successful implementation of the Act.

Public Authorities Reporting Information System

The 2009 Public Authorities Reform Act imposes amended reporting requirements on public authorities. As a result, the ABO, in partnership with the Office of the State Comptroller and its consulting team from CGI Technologies and Solutions, is in the process of making changes to the Public Authorities Reporting Information System (PARIS) to facilitate the reporting of this new information. These enhancements will be captured in PARIS 3.0, which is planned for release in November 2010. Given the time required to develop, test and implement these system changes, public authorities with fiscal years ending on or before November 1, 2010 will continue to report through PARIS consistent with the filing requirements in effect prior to the effective date of the Act. Additional guidance on changes being made to PARIS will be provided to public authorities in conjunction with the release of PARIS 3.0.

In an effort to reduce development costs and minimize the impact of these changes on public authorities, the ABO has determined that public authorities can make certain information now required to be filed with the ABO available outside of PARIS, and still be in compliance with state law. This would include historical or traditionally static information that is unlikely to change year to year. To be in compliance with the Act, however, this information must be posted and maintained on an authority's web site in lieu of it being reported in PARIS. For a more complete understanding of what information is to be made available on an authority's web site, please consult Policy Guidance 10-3: Posting and Maintaining Information on Public Authority Web Sites.

Policy Guidance and Best Practices

Immediately following the Public Authorities Reform Act taking effect, the Authorities Budget Office, with the advice and assistance of the task force, issued a series of policy guidance and recommended practices and conducted training intended to interpret and implement key provisions of the Act.

Policy Guidance

Policy Guidance 10-01: Acknowledgement of Fiduciary Duty addresses the requirement that the boards of directors of state and local authorities sign a statement of fiduciary duty, at the time they assume their positions on the board, acknowledging that, as a board member, they have an obligation to act in good faith and with diligence and care in the best interest of the Authority, its mission, and the public. This includes exercising judgment independent of that of the person who appointed them to the board. The failure to sign this statement is considered a violation of law and subjects the board member to potential sanctions imposed by the ABO.

Policy Guidance 10-02: Public Authority Mission Statements and Measurement Reports provides direction to all public authorities concerning the adoption of a mission statement and the measures that can be used to assess how well the authority is performing that mission. A board member cannot

properly execute his or her fiduciary duty without having a clear understanding of the mission, values, and purpose of the authority or the interests that it serves.

Policy Guidance 10-03: Posting and Maintaining Reports on Public Authority Web Sites is intended to assist public authorities meet their reporting and disclosure responsibilities. This policy guidance provides authorities with a detailed checklist of policies, reports, and authority information that must be posted and maintained on the official web site of the authority. The guidance also requires that this information be posted in a manner that makes it easy for the public to access and navigate through it. The failure to make this information available to the public will be considered noncompliance with current law and expose the authority to enforcement actions available under the law to the ABO.

Policy Guidance 10-04: Fiduciary Duty of the Designee of a Voting Ex Officio Board Member addresses the issue of designees appointed by board members, primarily ex officio board members, to represent them on certain public authority boards. This policy guidance makes clear that the duties and obligations of ex officio board members extend to their designees. This includes executing the Acknowledgment of Fiduciary Duty. The policy guidance is also clear that a designee is expected to act in the same capacity as the ex officio and to exercise the same governmental authority as that vested in the official board member, including the obligation to act independently at all times when formulating their judgment or casting votes.

Recommended Practices

Model Finance Committee Charter: Public authorities that issue debt are now required to create a finance committee. The Authorities Budget Office issued a model finance committee charter to guide authorities in drafting charters unique to their own needs. This model charter describes the recommended duties and composition of the committee and a possible meeting schedule.

Board Member Orientation Package: To assist new board members acclimate to their new roles and responsibilities, the Authorities Budget Office issued a recommended practice addressing the type of information that should be provided to new members upon appointment to the board. This would include information on the board and its members, background information on the authority, its mission and its organizational structure, information on the budget, finances, and assets of the authority, board policies, and key issues, including litigation, before the board.

Compliance Reviews and Enforcement

Dormitory Authority of the State of New York: This compliance review was conducted in 2009, but the final report was issued subsequent to our 2009 Annual Report. Our review found that the responsibilities of the Authority have significantly changed over time and that the Authority appears to have adjusted to these statutory changes and is operating effectively. We conclude that the Authority is generally in compliance with and particularly effective in implementing the good governance practices required by the Act. DASNY also is up to date in submitting its required reports. We noted that the Authority should be more restrictive in its use of executive session and strengthen its internal control assessment practices.

The report does identify two issues that warrant further study and discussion. First, we recommend that the Authority examine its billing practices and re-evaluate the method used to calculate fees charged to public clients. The Authority has adopted a prospective billing methodology that charges public clients for estimated future expenses, rather than actual costs incurred. We also found that the Authority is charging State agencies for a portion of the Authority's cost recovery fee, a charge to the Authority for services provided by New York State. We also understand that the Authority does not routinely provide all of its public clients with sufficiently detailed bills to enable those clients to reconcile the amount billed to the services provided. Rather, information on how the fees are calculated is provided only upon request. Similarly, as a matter of routine practice, the State does not require the Authority to document its cost components.

Secondly, the Authority should expand its data collection to improve the evaluation and assessment of its operations. While the Authority has begun to review its financing guidelines, the Authority could collect additional information on institutions most likely to benefit from any revision to these guidelines. With additional documentation as to why certain applicants are denied financing or an understanding as to why otherwise eligible institutions do not apply for financing, the Authority's ability to make informed decisions on any revisions could be strengthened. This information could also be useful for determining when exceptions to the guidelines should be recommended.

Dutchess County Resource Recovery Agency: Our review found that Dutchess County does not enforce its flow control legislation, which directs that all solid waste generated within the County be delivered to the Agency's waste to energy facility. As a result, the Agency is not able to maximize the use of its facility or to generate sufficient tipping fee revenue to meet its operating expenses. Accordingly, the Agency has become increasingly dependent on an annual County subsidy to cover its deficits. We believe the Agency could earn up to \$680,000 in new revenue if its waste to energy plant operated at full capacity. Further, the Agency's tipping fees at its recycling facility do not recover operating expenses.

While the Agency has taken some steps to comply with the Act, its failure at times to meet its fiduciary duties, adopt certain management practices and internal control procedures, or enforce existing contracts resulted in \$1.2 million in lost revenue or unnecessary operating costs in 2008.

Subsequent to our review, we met with the Dutchess County Comptroller to provide detailed information regarding the Agency's operations, and specific procurement contract information. The County Comptroller is using this information as part of an audit being conducted of the Agency's operations.

Urban Renewal Agency/Community Development Agency Issues: Since the implementation of the Public Authorities Accountability Act, Urban Renewal Agencies (URA) and Community Development Agencies (CDA) have the lowest rate of compliance with submitting required reports. As a result, we conducted a series of reviews in 2009 to determine why these authorities were not submitting required reports, and to determine whether they were functioning in other ways to promote accountability and transparency. We reviewed 13 local authorities classified as URAs or CDAs, and found that half of them were operating as units of local government, rather than as separate entities. Based on a lack of activity at five of these agencies, we recommended that the municipality consider dissolving the URA/CDA. Further, we found that three of the URAs/CDAs were inactive and had been for awhile, and two of the municipalities have taken steps to dissolve the respective agency. For those URAs/CDAs that were active, we generally found that there was inadequate transparency and accountability over the operations, and made recommendations to improve this. We also noted that three URAs were being used to provide staff to the respective municipalities, assigning URA staff to perform work for the municipality instead of or in addition to municipal employees. This staffing arrangement appears to be in conflict with a legal opinion issued in 1978 by the Office of the State Comptroller (78-294-A). This opinion held that employees of an urban renewal agency may not be utilized to perform work for municipal departments, even if those services are reimbursed by the municipality. Based on the ABO's understanding, this opinion would prohibit URA staff from performing work for the various City departments. We recommended that this arrangement be reviewed by the municipalities' Counsel, in light of the State Comptroller's opinion.

Montgomery – Otsego – Schoharie Solid Waste Management Authority: The ABO conducted an operational review that covered the period January 2009 through June 2010. The final report has not been issued, since the exit conference with the Authority is scheduled for after the release date of this Annual Report. When the report is final it will be made available on the ABO web site.

Other Recent ABO Actions and Accomplishments

New York State Theatre Institute: One of the major objectives of The Public Authorities Reform Act was to enhance the power of the Authorities Budget Office to enforce compliance with the reporting and governing provisions of state law – primarily ensuring that boards of directors act in accordance with their fiduciary duties. Accordingly, the ABO was given the power to warn and censure boards for non-compliance and to recommend the removal or suspension of board members if the ABO finds that the board failed to perform its duties and responsibilities. The ABO exercised this new power in relation to the board of the New York State Theatre Institute. In April 2010, the Office of the New York State Inspector General released a report highly critical of the Institute, its Producing Director and the board. The report was referred to the Authorities Budget Office for additional review and potential action. Upon receipt of this report, ABO staff met with staff of the Office of the State Inspector General and reviewed their documentation, as well as reports submitted to the ABO by the Theatre Institute. Based on this information, the ABO determined that the Board of Directors had demonstrated a persistent pattern of neglect in the performance of its duties and fiduciary obligations. On May 1, 2010, the ABO recommended to the Governor that the Board be replaced. The Governor’s Office concurred with this recommendation and has initiated action to appoint a new board.

Legislation to Dissolve Inactive and Defunct Public Authorities: The Authorities Budget Office is charged with exploring opportunities to reform, restructure or consolidate public authorities and to make recommendations to dissolve authorities that are inactive or defunct. To that end, the ABO has been working with the Governor’s Office and the Legislature to identify those public authorities that exist in statute, but no longer function or serve the public purpose for which they were originally authorized. Based on its efforts and previous research performed by the Commission on Public Authority Reform (chaired by Mr. Millstein), the ABO provided a list of approximately 130 public authorities that it recommended be formally dissolved, with any assets turned over to the local government for whose purpose the authority was created. Governor’s Program Bill 3239, was introduced by Assemblyman Hoyt (A11106) on May 17, 2010 and introduced in the Senate by Senator Andrea Stewart-Cousins (S8165) on June 14, 2010. The purpose of this bill is to repeal the statutory authorization of those authorities that have ceased operations or for all practical and legal purposes are defunct. This legislation is the first step in the ABO’s ongoing effort to streamline and make more rational the state’s network of public authorities.

Griffiss Local Development Corporation Litigation: In May 2009, the Griffiss Local Development Corporation (GLDC) filed a petition in State Supreme Court in an attempt to annul a determination made by the ABO that GLDC was an entity covered by the reporting and governance requirements of the Public Authorities Accountability Act. On December 1, 2009, the State Supreme Court dismissed the petition and declared that GLDC was subject to the Act. GLDC appealed and requested a stay of the order pending the outcome of that appeal. On May 12, 2010 the State Supreme Court denied that motion. While the case is still under appeal, the Authorities Budget Office now considers the Griffiss

Local Development Corporation to be in non-compliance with state law and subject to the sanctions and enforcement authority of the ABO.

Symposium on the 2009 Public Authorities Reform Act: On April 27, 2010 the Government Law Center at Albany Law School hosted a symposium on the 2009 Public Authorities Reform Act. This symposium focused on the reforms incorporated in that Act, the expanded powers and duties given to the Authorities Budget Office, and the relationship between boards of directors and the executive management of public authorities. Featured panelists at the event were Ira Millstein, Chair of the Governor’s Task Force and an international expert on corporate governance, David Kidera, Director of the Authorities Budget Office, and Luke Bierman, Counsel to the State Comptroller. The event was hosted by Scott Fein, Director of the Public Authorities Project of the Government Law Center and a Partner at Whiteman, Osterman and Hanna LLP. More than 120 representatives of public authorities were in attendance, which qualified board members for participation in State required board member training. Invited speakers included Senator William Perkins and Assemblyman Richard Brodsky, sponsors of the 2009 Public Authorities Reform Act. The entire event can be viewed on the ABO web site: www.abo.state.ny.us.

Board Member Training: During 2009-10, the ABO continued to partner with the City University of New York and its other approved trainers to provide corporate governance and financial management training to public authority board members and staff, consistent with the requirements of Section 2824 of Public Authorities Law. During the 2009-10 fiscal year, 609 individuals participated in ABO sponsored training, bringing the total number of individuals trained under this program to more than 3,000 since the training requirement took effect in 2006. This figure includes the participants in the April 27 symposium at the Government Law Center.

With enactment of the 2009 Public Authorities Reform Act the ABO will undertake an assessment of its current training curriculum and training program during 2010. The purpose of such a review is to make sure that the content of state approved training is consistent with and reflects changes in law and board members have sufficient opportunities available to them to participate in this training.

Response to Requests for Assistance and Data: Over the past year, the ABO handled more than 1500 phone calls and emails, primarily from public authorities, requesting technical assistance and support, including explanations on various provisions of law, help enrolling in PARIS, entering data and filing reports. Heightened interest in the finances and activities of public authorities was evidenced by the fact that the ABO responded to approximately 120 specific data requests from the Executive, Legislature, the media, state agencies and the public.

Data Analysis

Public authorities have been reporting through PARIS since November 2007. As a result, the ABO is beginning to compile a history of annual compliance by public authorities and a more extensive data base of public authorities' financial, program, and budget information that can be shared with the public. The ABO is also positioned to make more informed observations about the attitudes and culture of public authorities toward compliance, the quality of the information being provided, and the role of boards of directors in reviewing and approving the financial and operating information filed with the ABO.

General Observations on Public Authority Compliance

By all measures, the Authority Budget Office has been successful in achieving consistent annual reporting by state authorities. For the 2009 reporting period, the rate of compliance by state authorities exceeded 90 percent. Only 5 of 46 covered state authorities failed to file 2009 annual reports with the ABO, while 2 of 46 failed to file 2010 budget reports. The percentage of compliance by local industrial development agencies is similar to that of state authorities. As important, there appears to be a genuine effort being made by the management and staff of these authorities to meet statutory reporting deadlines and to treat those deadlines seriously so as to avoid appearing on a public list of non-compliant authorities.

At the same time, the ABO continues to see an unacceptable rate of compliance by certain categories of local public authorities – primarily urban renewal and community development agencies. Only 18 of 53 urban renewal and community development agencies filed annual reports during 2009, while only 20 filed budget reports. As a result, the overall rate of compliance for all local public authorities (exclusive of industrial development agencies and local development corporations) was 50 percent for annual reports and 59 percent for budget reports in 2009. Excluding urban renewal and community development agencies, the rate of compliance by local authorities was 63 percent and 75 percent, respectively.

Urban renewal agencies and community development agencies are public benefit corporations established pursuant to Article 15-A of General Municipal Law. As such, they are covered by the provisions of Public Authorities Law, as amended by the Public Authorities Accountability Act and the 2009 Public Authorities Reform Act. In practice, however, these entities are often viewed at the local level as a department or function of municipal government and not as an independent public authority. The boards are often comprised of the governing officers of the municipality and staffed by municipal employees. The activities of the agency are intertwined with those of the municipal government (primarily an economic development or planning office) and issues that should be addressed by the agency are more likely to be discussed in regular meetings of the council/board of supervisors than in a public meeting of the agency's board of directors. The ABO continues to communicate with these entities in an effort to improve compliance. The continued failure to comply with the law is likely to

result in the ABO invoking its power to censure these boards or to look at opportunities to dissolve the agency officially and transfer any assets and liabilities to the municipal government.

The 2009 fiscal year was the first year that all 185 local development corporations (LDCs) currently identified by the ABO as covered entities had to submit both an annual report and a budget report. LDCs were required to submit a 2009 budget report last year, but only 42, or 23 percent, complied. In comparison, 105, or 57 percent of the 185 LDCs, submitted a 2010 budget report to the ABO. This is a substantial increase in compliance. For 2009 annual reports, 98, or 53 percent, submitted information to the ABO.

General Observations on Public Authority Data

The ABO has neither the resources nor the time to independently evaluate the veracity of all the information it receives. The burden for assuring that the data is properly compiled and reported resides with the management and staff of the authority. The board of directors has a duty to review and approve those submissions. The requirement that the Chief Executive or Chief Fiscal officer certify as to the accuracy and completeness of the data, coupled with the board's approval, should provide the ABO with some assurance that the information is reliable for analytical and public disclosure purposes.

This has not always proven to be the case. For the 2009 reporting period, 63 annual reports (21% of all annual reports filed with the ABO) contained data errors significant enough to warrant de-certifying the report, and sending it to "re-submit" status for data corrections – 42 or, two-thirds of these authorities, were industrial development agencies. Any report in re-submit status is not considered to be in compliance with reporting requirements. While most reports are corrected and re-certified within two weeks, 3 annual reports remain in re-submit status as of June 18, 2010. These reports have been outstanding and not re-filed with the ABO for between 21 and 78 days.

It should also be noted that six public authorities had reports sent to re-submit on multiple occasions as additional data errors were discovered by the ABO or the State Comptroller, or at the request of the public authority.

Most of the data errors discovered are easily detectable and should have been identified by authority staff or independent auditors, or questioned by the board if examined most closely before the reports were filed with the ABO. Examples of identifiable data errors returned to public authorities for correction include:

- Incorrect entries for the amount of debt retired during the year;
- The schedule of debt tables did not include all new debt issued in the reporting year;
- Inaccurate reporting of staffing levels through either the duplicate entry of staff, or the failure to report all authority staff. Inaccurate salary and compensation information was also reported; and
- Inaccurate reporting of tax exemptions and PILOT payments associated with IDA projects.

This rate of errors indicates either the lack of communication or direction between management and staff, including the public authority's external auditor, or a lax attitude on the part of the board to assure that reports are accurate and complete. As a result, the ABO has focused increased attention in its training curriculum on the problem of inaccurate data submissions and the need for board members to become more involved in reviewing and assuring the accuracy of those reports. Proper oversight is at the heart of the fiduciary duty.

Mission Statements

As of March 31, 2010 State public authorities were required to submit a proposed mission statement and performance measures. The intent of this new reporting requirement was to have boards of directors focus increased attention on the actual mission of the authority, especially in light of recently enacted reforms. The board was expected to take the time to discuss, re-think and reach agreement on the authority's mission and to draft a mission statement that reflects the consensus thinking of the board and the authority's statutory purpose. The mission statement, as re-adopted by the current board, should be specific enough so as to be able to assess the authority's performance and to measure its success in achieving its intended purpose.

Only the Erie County Medical Center and the Job Development Authority, out of the 46 state authorities, failed to submit this information to the ABO. While statistically this is a high rate of compliance, it is apparent, after a preliminary review of these mission statements, that many State public authorities did not take advantage of this opportunity to do the due diligence that was expected by the statute and Policy Guidance 10-02. It appears that some boards of directors did not formally re-adopt a mission statement, which is a likely indication that little or no serious discussion on this topic took place. In some cases, the ABO received copies of the authority's enabling statute, which is not a substitute for a mission statement, or mission statements that were adopted many years ago and may no longer be germane to the core activities of the authority. Other mission statements were overly broad or so unclear and generic as to make them ineffective as a standard by which the performance of the authority could be measured. Over the course of this year, the ABO will evaluate the quality and effectiveness of these mission statements. The ABO is prepared to direct certain authorities to re-draft and re-approve their mission statements.

Data Tables

The following statistical information reflects data as reported in PARIS by public authorities.

Public Authority Debt Information

State Authority Debt in 2009 (n=26)						
Type of Debt	Opening Balance	Percent of Total	New Debt Issued	Percent of Total	Total Debt Outstanding	Percent of Total
State Authority	\$46,879,472,871	36.94%	\$7,898,636,000	44.47%	\$48,795,560,512	36.56%
Conduit	\$50,141,477,817	39.51%	\$5,736,877,017	32.30%	\$52,757,181,698	39.52%
	\$29,892,894,000	23.55%	\$4,127,425,000	23.24%	\$31,928,066,000	23.92%
Total	\$126,913,844,688	100.00%	\$17,762,938,017	100.00%	\$133,480,808,210	100.00%

Note: The following State authorities issued state debt in 2009: Dormitory Authority of the State of New York (\$4.0 billion), Environmental Facilities Corporation (\$279 million), New York Local Government Assistance Corporation (\$792 million), New York State Housing Finance Agency (\$200 million), New York State Thruway Authority (\$1.5 billion), and New York State Urban Development Corporation (\$1.1 billion).

Debt Reported by State Authorities in 2009 (n=26)		
Authority	Total Debt Outstanding	Percent of Total
Dormitory Authority of the State of New York	\$38,238,622,000	28.65%
Metropolitan Transportation Authority	\$28,817,255,000	21.59%
New York State Thruway Authority	\$13,724,685,000	10.28%
New York State Housing Finance Agency	\$9,686,110,000	7.26%
Environmental Facilities Corporation	\$8,402,156,000	6.29%
New York State Urban Development Corporation	\$7,504,796,000	5.62%
Long Island Power Authority	\$6,856,789,556	5.14%
New York Local Government Assistance Corporation	\$3,848,493,094	2.88%
New York State Energy Research and Development Authority	\$3,628,480,000	2.72%
Tobacco Settlement Financing Corporation	\$3,256,805,000	2.44%
State of New York Mortgage Agency	\$3,140,520,000	2.35%
Power Authority of the State of New York	\$2,013,458,000	1.51%
Nassau County Interim Finance Authority	\$1,752,600,000	1.31%
Battery Park City Authority	\$1,023,405,000	0.77%
State of New York Municipal Bond Bank Agency	\$464,975,000	0.35%
Roswell Park Cancer Institute Corporation	\$265,578,847	0.20%
Nassau Health Care Corporation	\$261,505,000	0.20%
Niagara Frontier Transportation Authority	\$201,084,000	0.15%
Buffalo Fiscal Stability Authority	\$132,850,000	0.10%
United Nations Development Corporation	\$113,012,500	0.08%
Municipal Assistance Corporation for the City of Troy	\$56,089,549	0.04%
New York State Bridge Authority	\$53,255,000	0.04%
Development Authority of the North Country	\$29,584,239	0.02%
Ogdensburg Bridge and Port Authority	\$7,881,950	0.01%
Port of Oswego Authority	\$517,234	0.00%
Central New York Regional Transportation Authority	\$300,241	0.00%
Total	\$133,480,808,210	100.00%

Note: Five State authorities have not submitted annual reports to the ABO. Other State authorities not listed indicated they have no outstanding debt.

Local Authority and IDA Debt in 2009 (n=125)							
Type of Authority	Type of Debt	Opening Balance	Percent of Total	New Debt Issued	Percent of Total	Total Debt Outstanding	Percent of Total
Local Authorities (n=39)	State ^	\$2,000,477,709	4.45%	\$2,270,000,000	26.84%	\$4,251,577,709	8.57%
	Authority	\$38,563,900,168	85.80%	\$5,701,283,074	67.40%	\$40,796,897,965	82.23%
	Conduit	\$4,382,690,463	9.75%	\$487,025,000	5.76%	\$4,564,014,100	9.20%
	Total Debt	\$44,947,068,340	100.00%	\$8,458,308,074	100.00%	\$49,612,489,774	100.00%
County IDAs (n=48)	State	\$0	0.00%	\$0	0.00%	\$0	0.00%
	Authority	\$33,868,618	0.44%	\$2,290,000	0.40%	\$33,214,350	0.44%
	Conduit	\$7,602,890,017	99.56%	\$575,072,493	99.60%	\$7,553,420,193	99.56%
	Total Debt	\$7,636,758,635	100.00%	\$577,362,493	100.00%	\$7,586,634,543	100.00%
Local IDAs (n=38)	State	\$0	0.00%	\$0	0.00%	\$0	0.00%
	Authority	\$1,261,499	0.01%	\$1,714,280	0.11%	\$2,970,681	0.02%
	Conduit	\$12,352,365,474	99.99%	\$1,556,729,945	99.89%	\$13,152,385,505	99.98%
	Total Debt	\$12,353,626,973	100.00%	\$1,558,444,225	100.00%	\$13,155,356,187	100.00%

^ Pursuant to section 2799-tt of Public Authorities Law, New York City Transitional Finance Authority is authorized to issue up to \$9.4 billion in state debt.

Authorities Reporting No Debt During 2009 (n=102)		
State (n=15)	Capital District Transportation Authority	New York Convention Center Operating Corporation
	Erie County Fiscal Stability Authority	New York State Affordable Housing Corporation
	Homeless Housing Assistance Corporation	New York State Foundation for Science Technology and Innovation
	Hudson River Park Trust	New York State Olympic Regional Development Authority
	Hudson River-Black River Regulating District	New York State Theatre Institute
	Natural Heritage Trust	New York State Thoroughbred Breeding Development Fund
	Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corporation	Rochester-Genesee Regional Transportation Authority Roosevelt Island Operating Corporation
	IDA (n=9)	Fairport Industrial Development Agency
Lewis County Industrial Development Agency		Town of Malone Industrial Development Agency
Mechanicville-Stillwater Industrial Development Agency		Village of Groton Industrial Development Agency
Niagara Town Industrial Development Agency		Wallkill Industrial Development Agency
Schoharie County Industrial Development Agency		
Local (n=24)	Albany Convention Center Authority	Olean Urban Renewal Agency
	Amsterdam Urban Renewal Agency	Oneida County Sports Facility Authority
	Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority	Rochester Urban Renewal Agency
	Eastern Rensselaer County Solid Waste Management Authority	Saratoga Springs City Center Authority
	Genesee Valley Regional Market Authority	Schenectady Urban Renewal Agency
	Glen Cove Community Development Agency	Suffern Parking Authority
	Glens Falls Urban Renewal Agency	Town of Riverhead Community Development Agency
	Greater Rochester Sports Authority	Trust for Cultural Resources of the County of Onondaga
	Harrison Parking Authority	Victor Urban Renewal Agency
	Huntington Community Development Agency	Village of Fairport Urban Renewal Agency
	New York City School Construction Authority	Village of Patchogue Community Development Agency
	New York City Water Board	Yonkers Community Development Agency
	LDC (n=54)	Apple Industrial Development Corporation
Bethel Local Development Corporation		Niagara Power Coalition
Binghamton Local Development Corporation		Onondaga Civic Development Corporation
Buffalo and Erie County Regional Development Corporation		Ontario County Four Seasons Development Corporation
Carthage Industrial Development Corporation		Orleans County Local Development Corporation
City of Watervliet Local Development Corporation		Orleans Land Restoration Corporation
Civic Center Monroe County Local Development Corporation		Peekskill Facilities Development Corporation
Community Fund for Manhattan		Route 110 Redevelopment Corporation
Coney Island Development Corporation		Sackets Harbor Local Development Corporation
Cortland County Business Development Corporation		Schenectady Local Development Corporation
Development Chenango Corporation		Seneca County Economic Development Corporation
Franklin County Local Development Corporation		St. Lawrence County Industrial Development Agency Local Development Corporation
Greater Glens Falls Local Development Corporation		St. Lawrence County Local Development Corporation
Hornell Area Industrial Development Corporation		Steuben Area Economic Development Corporation
Hudson Yards Development Corporation		The Town of Huntington Economic Development Corporation
Hunter's Point South Development Corporation		The Village of Waterford Local Development Corporation
Jefferson County Agricultural Development Corporation		Theater Subdistrict Council Local Development Corporation
Jefferson County Job Development Corporation		Town of Amherst Development Corporation
Lake City Local Development Corporation		Town of Moreau Local Development Corporation
Lakefront Development Corporation		Town of Plattsburgh Local Development Corporation
Local Development Corporation of the Town of Union		Troy Local Development Corporation
MUNIPRO, Inc.		Victor Local Development Corporation
Monroe County Industrial Development Corporation		Warren County Local Development Corporation
Monroe County Sports Development Corporation		Watertown Industrial Center Local Development Corporation
New Main Street Development Corporation		Wayne Industrial Sustainability Development Corporation
New Rochelle Local Development Corporation		West Brighton Community Local Development Corporation
New York City Economic Development Corporation		Wyoming County Business Center

Public Authority Staffing Information

Reported State Authority Staffing Levels for 2009 (n=35)						
State Authorities	Total Staff	Average Salary	Max Salary at Authority	Staff Earning \$100,000+	Average Salary	Percent of Total Staff
Battery Park City Authority	141	\$67,254	\$223,298	24	\$136,749	17.02%
Buffalo Fiscal Stability Authority	6	\$74,192	\$102,000	2	\$102,000	33.33%
Capital District Transportation Authority	828	\$34,931	\$147,000	5	\$117,148	0.60%
Central New York Regional Transportation Authority	676	\$37,147	\$154,128	7	\$121,547	1.04%
Development Authority of the North Country	59	\$51,363	\$127,286	6	\$111,890	10.17%
Dormitory Authority of the State of New York	676	\$72,716	\$169,113	190	\$120,498	28.11%
Environmental Facilities Corporation	121	\$73,887	\$151,304	17	\$114,560	14.05%
Erie County Fiscal Stability Authority	9	\$60,333	\$115,000	2	\$110,000	22.22%
Hudson River Park Trust	56	\$65,577	\$153,594	8	\$120,592	14.29%
Hudson River-Black River Regulating District	31	\$54,380	\$100,285	1	\$100,285	3.23%
Long Island Power Authority	102	\$108,745	\$295,000	52	\$154,645	50.98%
Metropolitan Transportation Authority	74,575	\$61,642	\$349,040	3,026	\$118,367	4.06%
Nassau County Interim Finance Authority	5	\$132,591	\$179,920	3	\$163,072	60.00%
Nassau Health Care Corporation	4,492	\$58,899	\$425,004	360	\$151,607	8.01%
Natural Heritage Trust	67	\$43,559	\$125,000	2	\$115,545	2.99%
Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corporation	29	\$17,794	\$95,000	0	\$0	0.00%
New York Convention Center Operating Corporation	2,996	\$24,042	\$196,608	134	\$124,352	4.47%
New York State Affordable Housing Corporation	48	\$79,338	\$132,896	12	\$115,890	25.00%
New York State Bridge Authority	265	\$44,738	\$178,500	10	\$118,306	3.77%
New York State Energy Research and Development Authority	284	\$76,044	\$157,955	67	\$114,862	23.59%
New York State Foundation for Science Technology and Innovation	34	\$78,821	\$143,534	9	\$115,416	26.47%
New York State Housing Finance Agency	39	\$97,126	\$159,718	18	\$129,036	46.15%
New York State Olympic Regional Development Authority	1,106	\$11,667	\$175,000	2	\$147,872	0.18%
New York State Thoroughbred Breeding Development Fund	8	\$73,933	\$131,996	2	\$123,778	25.00%
New York State Thruway Authority	4,234	\$46,502	\$165,709	106	\$113,659	2.50%
New York State Urban Development Corporation	434	\$78,339	\$215,000	115	\$129,229	26.50%
Niagara Frontier Transportation Authority	1,744	\$41,699	\$190,207	14	\$120,597	0.80%
Ogdensburg Bridge and Port Authority	114	\$16,908	\$96,584	0	\$0	0.00%
Port of Oswego Authority	12	\$40,693	\$108,000	1	\$108,000	8.33%
Power Authority of the State of New York	1,641	\$85,171	\$240,000	354	\$126,564	21.57%
Rochester-Genesee Regional Transportation Authority	863	\$40,393	\$155,000	6	\$129,933	0.70%
Roosevelt Island Operating Corporation	165	\$41,341	\$150,355	9	\$124,454	5.45%
Roswell Park Cancer Institute Corporation	2,641	\$64,036	\$580,000	324	\$204,805	12.27%
State of New York Mortgage Agency	112	\$75,238	\$236,882	23	\$138,185	20.54%
United Nations Development Corporation	11	\$110,271	\$194,620	5	\$155,164	45.45%
Total State Authorities	98,624	\$58,841	\$580,000	4,916	\$127,915	4.98%

For 2008-09, the average annual salary for all New York State employees was \$57,029. Excluding the Legislature and the Judiciary, the average annual State employee salary was \$56,091.

Note: This table only includes staff reported by authorities that receive a salary paid by the public authority.

Note: New York Local Government Assistance Corporation reported five staff members and New York State Theatre Institute reported 29 staff members but are not in the table above because staff are not paid by the authorities. In addition, Homeless Housing Assistance Corporation[#], Municipal Assistance Corporation for the City of Troy[^], State of New York Municipal Bond Bank Agency^{*}, and Tobacco Settlement Financing Corporation^{*} reported no staff.

Note: Five State authorities did not submit required staffing information to the ABO.

[#] Functions of authority are performed by New York State Office of Temporary and Disability Assistance.

[^] Functions of authority are performed by New York State Financial Control Board.

^{*} Functions of the authority are performed by the New York State Affordable Housing Corporation, New York State Housing Finance Agency, and State of New York Mortgage Agency.

Reported Local Authority, IDA, and LDC Staffing Levels (n=119)							
Authority Type		Total Staff	Average Salary	Max Salary	Staff Earning \$100,000+	Average Salary	Percent of Total Staff
Local Authorities (n=45)	Water Authorities (10)	1,523	\$55,812	\$181,742	51	\$121,981	3.35%
	Parking Authorities (2)	33	\$29,347	\$120,400	1	\$120,400	3.03%
	Resource Recovery Agencies and Solid Waste Authorities (8)	335	\$37,240	\$225,232	7	\$137,389	2.09%
	Public Works Authorities (4)	67	\$43,679	\$114,914	1	\$114,914	1.49%
	Urban Renewal Agencies and Community Development Agencies (10)	38	\$48,464	\$123,000	4	\$112,322	10.53%
	Miscellaneous Authorities* (11)	1,110	\$71,295	\$190,000	233	\$120,544	20.99%
	Total Local Authorities*	3,106	\$58,761	\$225,232	297	\$121,058	9.56%
IDAs (n=55)	Local Industrial Development Agency (21)	78	\$40,897	\$168,573	5	\$138,662	6.41%
	County Industrial Development Agency (34)	148	\$45,267	\$136,628	7	\$124,976	4.73%
	Total IDAs	226	\$43,759	\$168,573	12	\$130,678	5.31%
LDCs (n=19)	All Local Development Corporations**	668	\$65,230	\$189,721	118	\$126,366	17.66%

Note: This table only includes staff reported by authorities that receive a salary paid by the public authority.

Note: Seven local authorities reported 209 staff members that are not paid by the authorities; Nine IDAs reported 27 staff members not paid by the IDAs; and 35 LDCs reported 121 staff member not paid by the LDCs.

* Excludes New York City Health and Hospitals who reported 47,943 employees having an average salary of \$52,319 and max salary of \$457,006.

** New York City Economic Development Corporation accounts for 75% of staff reported.

Local Authorities Reporting No Staff (n=85)		
IDA (n=31)	Albany City Industrial Development Agency	New York City Industrial Development Agency
	Champlain Industrial Development Agency	Niagara Town Industrial Development Agency
	Chenango Industrial Development Agency	North Greenbush Industrial Development Agency
	City of Rensselaer Industrial Development Agency	Oneida County Industrial Development Agency
	City of Schenectady Industrial Development Agency	Ontario County Industrial Development Agency
	Clarence Industrial Development Agency	Oswego County Industrial Development Agency
	Clinton County Industrial Development Agency	Poughkeepsie Industrial Development Agency
	Columbia Industrial Development Agency	Schenectady County Industrial Development Agency
	Concord Industrial Development Agency	Tompkins County Industrial Development Agency
	Dutchess County Industrial Development Agency	Town of Lockport Industrial Development Agency
	Glens Falls Industrial Development Agency	Town of Malone Industrial Development Agency
	Hudson Industrial Development Agency	Troy Industrial Development Authority
	Lancaster Industrial Development Agency	Ulster County Industrial Development Agency
	Mechanicville-Stillwater Industrial Development Agency	Village of Groton Industrial Development Agency
	Mount Pleasant Industrial Development Agency	Wallkill Industrial Development Agency
Mount Vernon Industrial Development Agency		
Local (n=10)	American Museum of Natural History Planetarium Authority	Haverstraw Urban Renewal Agency
	Buffalo Municipal Water Finance Authority	Rochester Urban Renewal Agency
	Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority	Trust for Cultural Resources of the County of Onondaga
	Elmira Urban Renewal Agency	White Plains Urban Renewal Agency
	Harrison Parking Authority	Yonkers Community Development Agency
LDC (n=44)	Bethel Local Development Corporation	Onondaga Civic Development Corporation
	Chemung Tobacco Asset Securitization Corporation	Onondaga Tobacco Asset Securitization Corporation
	Civic Center Monroe County Local Development Corporation	Orleans County Local Development Corporation
	Clayton Local Development Corporation	Orleans Land Restoration Corporation
	Community Fund for Manhattan	Oswego Tobacco Asset Securitization Corporation
	Development Chenango Corporation	Putnam Tobacco Asset Securitization Corporation
	Dutchess Tobacco Asset Securitization Corporation	Route 110 Redevelopment Corporation
	Finger Lakes Regional Telecommunications Development Corporation	Sackets Harbor Local Development Corporation
	Franklin County Local Development Corporation	Schuyler Tobacco Asset Securitization Corporation
	Greater Glens Falls Local Development Corporation	Seneca Tobacco Asset Securitization Corporation
	Greece Economic Development Projects, Inc.	St. Lawrence County Local Development Corporation
	Hunter's Point South Development Corporation	Steuben Area Economic Development Corporation
	Jefferson County Job Development Corporation	Steuben Tobacco Asset Securitization Corporation
	Livingston Tobacco Asset Securitization Corporation	The Town of Huntington Economic Development Corporation
	Local Development Corporation of the Town of Union	Tompkins Tobacco Asset Securitization Corporation
	MUNIPRO, Inc.	Town of Amherst Development Corporation
	Monroe Newpower Corporation	Town of Moreau Local Development Corporation
	Monroe Tobacco Asset Securitization Corporation	Troy Local Development Corporation
	New Rochelle Local Development Corporation	Ulster Tobacco Asset Securitization Corporation
	New York City Capital Resource Corporation	Upstate Telecommunications Corporation
Niagara County Brownfields Development Corporation	Westchester Tobacco Asset Securitization Corporation	
Oneida Tobacco Asset Securitization Corporation	Wyoming County Business Center	

Public Authority Procurement Information

Contracts Reported by State Authorities in 2009 (n=46)				
Authority Name	Number of Procurements	Number of Procurements as Percent of Totals	Amount Paid	Amount Paid as Percent of Totals
Agriculture and New York State Horse Breeding Development Fund	-	N/A	-	N/A
Battery Park City Authority	447	1.75%	\$151,576,971	2.23%
Buffalo Fiscal Stability Authority	6	0.02%	\$228,008	0.00%
Capital District Transportation Authority	270	1.06%	\$44,738,162	0.66%
Central New York Regional Transportation Authority	175	0.69%	\$23,428,033	0.35%
Development Authority of the North Country	36	0.14%	\$1,442,339	0.02%
Dormitory Authority of the State of New York	3,549	13.89%	\$822,353,477	12.12%
Environmental Facilities Corporation	34	0.13%	\$1,578,602	0.02%
Erie County Fiscal Stability Authority	11	0.04%	\$580,213	0.01%
Erie County Medical Center Corporation	-	N/A	-	N/A
Hudson River Park Trust	97	0.38%	\$1,117,753	0.02%
Hudson River-Black River Regulating District	19	0.07%	\$92,564,835	1.36%
Homeless Housing Assistance Corporation	3	0.01%	\$712,777	0.01%
Housing Trust Fund Corporation	-	N/A	-	N/A
Long Island Power Authority	270	1.06%	\$941,155,704	13.87%
Metropolitan Transportation Authority	11,782	46.13%	\$3,218,566,618	47.43%
Municipal Assistance Corporation for the City of Troy	4	0.02%	\$37,036	0.00%
Nassau County Interim Finance Authority	35	0.14%	\$24,444,989	0.36%
Nassau Health Care Corporation	728	2.85%	\$109,147,280	1.61%
Natural Heritage Trust	237	0.93%	\$4,049,920	0.06%
Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corporation	0	0.00%	\$0	0.00%
New York Convention Center Operating Corporation	217	0.85%	\$3,306,013	0.05%
New York Job Development Authority	-	N/A	-	N/A
New York Local Government Assistance Corporation	45	0.18%	\$45,345,789	0.67%
New York State Affordable Housing Corporation	11	0.04%	\$18,335	0.00%
New York State Bridge Authority	169	0.66%	\$13,183,959	0.19%
New York State Energy Research and Development Authority	2,075	8.12%	\$104,801,777	1.54%
New York State Foundation for Science Technology and Innovation	30	0.12%	\$1,948,761	0.03%
New York State Housing Finance Agency	161	0.63%	\$4,910,853	0.07%
New York State Olympic Regional Development Authority	317	1.24%	\$18,748,238	0.28%
New York State Theatre Institute	10	0.04%	\$71,406	0.00%
New York State Thoroughbred Breeding Development Fund	-	N/A	-	N/A
New York State Thruway Authority	540	2.11%	\$113,211,361	1.67%
New York State Urban Development Corporation	221	0.87%	\$112,761,360	1.66%
Niagara Frontier Transportation Authority	582	2.28%	\$44,487,694	0.66%
Ogdensburg Bridge and Port Authority	32	0.13%	\$2,408,600	0.04%
Port of Oswego Authority	28	0.11%	\$1,202,871	0.02%
Power Authority of the State of New York	2,285	8.95%	\$569,100,647	8.39%
Rochester-Genesee Regional Transportation Authority	-	N/A	-	N/A
Roosevelt Island Operating Corporation	194	0.76%	\$19,428,309	0.29%
Roswell Park Cancer Institute Corporation	194	0.76%	\$135,139,933	1.99%
State of New York Mortgage Agency	161	0.63%	\$11,789,191	0.17%
State of New York Municipal Bond Bank Agency	5	0.02%	\$32,408	0.00%
Tobacco Settlement Financing Corporation	6	0.02%	\$107,687	0.00%
United Nations Development Corporation	-	N/A	-	N/A
Westchester County Health Care Corporation	556	2.18%	\$146,473,599	2.16%
Totals	25,542	100.00%	\$6,786,201,508	100.00%

(-) Authority did not submit required procurement report to the ABO for fiscal year 2009.

NOTE: Authorities are required to report procurement transactions for the fiscal year with an actual or estimated value of \$5,000 or more, unless their enabling statute cites a higher reporting threshold.

State Authority Contracts in 2009 (n=39)				
Type of Procurement	Number of Procurements	Number of Procurements as Percent of Totals	Amount Paid	Amount Paid as Percent of Totals
Competitive	17,500	68.51%	\$5,409,706,498	79.72%
Non-Competitive	5,025	19.67%	\$890,333,879	13.12%
Non Contract Procurement/Purchase Order	1,148	4.49%	\$369,781,530	5.45%
Purchased Under State Contract	1,869	7.32%	\$116,379,601	1.71%
Total	25,542	100.00%	\$6,786,201,508	100.00%

NOTE: Authorities are required to report procurement transactions for the fiscal year with an actual or estimated value of \$5,000 or more, unless their enabling statute cites a higher reporting threshold.

Local Authority, IDA and LDC Contracts in 2009 (n=125)					
Type of Authority	Type of Procurement	Number of Procurements	Number of Procurements as a Percent of Total	Amount Paid	Amount Paid as a Percent of Total
Local (n=35)	Competitive	881	52.82%	\$395,651,156	87.51%
	Non-Competitive	256	15.35%	\$39,424,399	8.72%
	Non Contract Procurement/Purchase Order	438	26.26%	\$12,744,038	2.82%
	Purchased Under State Contract	93	5.58%	\$4,310,620	0.95%
	Total	1,668	100.00%	\$452,130,214	100.00%
County IDA (n=24)	Competitive	86	42.16%	\$6,256,052	56.24%
	Non-Competitive	73	35.78%	\$3,460,891	31.11%
	Non Contract Procurement/Purchase Order	28	13.73%	\$489,459	4.40%
	Purchased Under State Contract	17	8.33%	\$916,645	8.24%
	Total	204	100.00%	\$11,123,047	100.00%
Local IDA * (n=13)	Competitive	82	60.74%	\$29,136,055	78.24%
	Non-Competitive	50	37.04%	\$8,028,145	21.56%
	Non Contract Procurement/Purchase Order	3	2.22%	\$77,000	0.21%
	Purchased Under State Contract	0	0.00%	\$0	0.00%
	Total	135	100.00%	\$37,241,200	100.00%
LDC ** (n=53)	Competitive	457	48.31%	\$282,159,347	46.58%
	Non-Competitive	361	38.16%	\$317,310,271	52.38%
	Non Contract Procurement/Purchase Order	118	12.47%	\$5,750,063	0.95%
	Purchased Under State Contract	10	1.06%	\$566,925	0.09%
	Total	946	100.00%	\$605,786,606	100.00%

NOTE: Authorities are required to report procurement transactions for the fiscal year with an actual or estimated value of \$5,000 or more, unless their enabling statute cites a higher reporting threshold.

*New York City IDA accounts for 60% of procurement transactions reported and 94% of amount paid.

**New York City Economic Development Corporation accounts for 57% of procurement transactions reported and 93% of amount paid.

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Local Authorities That Reported No Contracts in 2009 (n=113)		
Local (n=17)	American Museum of Natural History Planetarium Authority	Olean Urban Renewal Agency
	Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority	Rochester Urban Renewal Agency
	Elmira Urban Renewal Agency	Schenectady Urban Renewal Agency
	Glen Cove Community Development Agency	Suffern Parking Authority
	Glens Falls Urban Renewal Agency	Victor Urban Renewal Agency
	Gloversville Community Development Agency	Village of Fairport Urban Renewal Agency
	Harrison Parking Authority	White Plains Urban Renewal Agency
	Haverstraw Urban Renewal Agency	Yonkers Community Development Agency
IDA (n=57)	Albany City Industrial Development Agency	Mount Pleasant Industrial Development Agency
	Albany County Industrial Development Agency	Mount Vernon Industrial Development Agency
	Amherst Industrial Development Agency	Nassau County Industrial Development Agency
	Babylon Industrial Development Agency	New Rochelle Industrial Development Agency
	Bethlehem Industrial Development Agency	Niagara County Industrial Development Agency
	Cattaraugus Industrial Development Agency	Niagara Town Industrial Development Agency
	Champlain Industrial Development Agency	Oneida County Industrial Development Agency
	Chautauqua Industrial Development Agency	Orange County Industrial Development Agency
	Chemung Industrial Development Agency	Oswego County Industrial Development Agency
	City of Rensselaer Industrial Development Agency	Peekskill Industrial Development Agency
	Clinton County Industrial Development Agency	Port Chester Industrial Development Agency
	Columbia Industrial Development Agency	Port Jervis Industrial Development Agency
	Concord Industrial Development Agency	Poughkeepsie Industrial Development Agency
	Dunkirk Industrial Development Agency	Putnam County Industrial Development Agency
	Essex County Industrial Development Agency	Rockland County Industrial Development Agency
	Fairport Industrial Development Agency	Rotterdam Industrial Development Agency
	Franklin County Industrial Development Agency	Salamanca Industrial Development Agency
	Fulton County Industrial Development Agency	Saratoga County Industrial Development Agency
	Geneva Industrial Development Agency	Schuyler County Industrial Development Agency
	Glen Cove Industrial Development Agency	Steuben County Industrial Development Agency
	Glens Falls Industrial Development Agency	Sullivan County Industrial Development Agency
	Greene County Industrial Development Agency	Tompkins County Industrial Development Agency
	Guilderland Industrial Development Agency	Town of Lockport Industrial Development Agency
	Hamburg Industrial Development Agency	Town of Malone Industrial Development Agency
	Herkimer Industrial Development Agency	Town of Montgomery Industrial Development Agency
	Hudson Industrial Development Agency	Village of Groton Industrial Development Agency
Lewis County Industrial Development Agency	Wallkill Industrial Development Agency	
Madison County Industrial Development Agency	Wyoming County Industrial Development Agency	
Mechanicville-Stillwater Industrial Development Agency		
LDC (n=39)	Bethel Local Development Corporation	Schuyler County Human Services Development Corporation
	Buffalo and Erie County Industrial Land Development Corporation	Schuyler Tobacco Asset Securitization Corporation
	Chemung Tobacco Asset Securitization Corporation	Seneca Tobacco Asset Securitization Corporation
	City of Peekskill Local Development Corporation	St. Lawrence County Industrial Development Agency Local Development Corporation
	City of Watervliet Local Development Corporation	St. Lawrence County Local Development Corporation
	Dunkirk Local Development Corporation	Steuben Area Economic Development Corporation
	Franklin County Local Development Corporation	Tompkins Tobacco Asset Securitization Corporation
	Hornell Area Industrial Development Corporation	Town of Amherst Development Corporation
	Lake City Local Development Corporation	Town of Moreau Local Development Corporation
	Livingston Tobacco Asset Securitization Corporation	Town of Plattsburgh Local Development Corporation
	Local Development Corporation of the Town of Union	Ulster Tobacco Asset Securitization Corporation
	New Main Street Development Corporation	Warren County Local Development Corporation
	New Rochelle Local Development Corporation	Warren Tobacco Asset Securitization Corporation
	Niagara Power Coalition	Washington County Local Development Corporation
	Niagara Tobacco Asset Securitization Corporation	Wayne Industrial Sustainability Development Corporation
	Onondaga Civic Development Corporation	Westchester Tobacco Asset Securitization Corporation
	Onondaga Tobacco Asset Securitization Corporation	Wyandanch Community Development Corporation
	Orleans Land Restoration Corporation	Wyoming County Business Center
	Peekskill Facilities Development Corporation	Wyoming Tobacco Asset Securitization Corporation
	Route 110 Redevelopment Corporation	

NOTE: Authorities are required to report procurement transactions for the fiscal year with an actual or estimated value of \$5,000 or more, unless their enabling statute cites a higher reporting threshold.

Industrial Development Agency Projects Approved in 2009

IDA Projects Approved in 2009 Fiscal Year												
Authority Name	Number of Projects	Total Project Amounts	Total Tax Exemptions	Total PILOTS Paid	Net Exemptions	Number of FTEs Before IDA Status	Estimated Jobs to be Created	Estimated Jobs to be Retained	Current Number of FTEs	FTE Construction Jobs Created	Net Employment Change (Current FTEs - Number of FTEs Before IDA Status)	
Albany City IDA	3	\$55,039,235	\$498,452	\$0	\$498,452	0	111	0	0	400	0	
Amherst IDA	5	\$16,148,508	\$388,014	\$0	\$388,014	0	142	0	179	16	179	
Babylon IDA	10	\$104,039,080	\$327,931	\$0	\$327,931	463	153	56	566	17	103	
Brookhaven IDA	5	\$53,620,000	\$537,671	\$120,188	\$417,483	156	177	140	170	273	14	
Broome IDA	2	\$61,662,000	\$297,846	\$0	\$297,846	0	89	0	22	50	22	
Cattaraugus IDA	2	\$3,955,388	\$31,643	\$0	\$31,643	181	5	181	183	7	2	
Chautauqua IDA	5	\$72,835,355	\$220,874	\$0	\$220,874	180	54	180	190	55	10	
Chemung IDA	8	\$189,683,300	\$47,462	\$47,462	\$0	94	11	94	98	123	4	
City of Schenectady IDA	3	\$13,398,250	\$0	\$0	\$0	36	838	0	20	0	(16)	
Clarence IDA	3	\$1,600,619	\$404,707	\$52,820	\$351,887	21	163	21	115	0	94	
Cohoes IDA	1	\$21,800,000	\$1,263,750	\$26,661	\$1,237,089	0	2	0	2	50	2	
Columbia IDA	1	\$5,250,000	\$92,934	\$82,249	\$10,685	0	0	0	142	0	142	
Cortland IDA	2	\$9,269,702	\$236,900	\$0	\$236,900	13	38	13	0	51	(13)	
Erie County IDA	17	\$94,230,270	\$3,398,811	\$6,860	\$3,391,951	665	267	575	728	472	63	
Jefferson IDA	4	\$5,472,482	\$206,071	\$0	\$206,071	10	14	10	13	57	3	
Lancaster IDA	5	\$2,340,000	\$235,615	\$60,057	\$175,558	151	13	151	166	0	15	
Lewis County IDA	2	\$2,300,000	\$0	\$0	\$0	5	5	5	8	10	3	
Livingston County IDA	2	\$9,750,000	\$29,468	\$0	\$29,468	0	5	0	19	0	19	
Madison County IDA	1	\$2,508,250	\$69,932	\$0	\$69,932	0	2	0	2	76	2	
Monroe IDA	36	\$351,799,137	\$1,935,535	\$332,497	\$1,603,037	2,134	195	2,068	2,413	240	279	
Montgomery County IDA	2	\$5,885,000	\$211,097	\$0	\$211,097	150	28	150	0	6	(150)	
Nassau County IDA	1	\$43,583,840	\$0	\$0	\$0	0	6	0	6	40	6	
New Rochelle IDA	1	\$1,250,000	\$3,085	\$0	\$3,085	0	50	0	53	0	53	
New York City IDA	1	\$0	\$420,000	\$0	\$420,000	0	55	0	1	0	1	
Niagara County IDA	9	\$62,735,310	\$1,202,669	\$461,965	\$740,704	94	305	28	110	161	16	
Oneida County IDA	3	\$12,633,250	\$584,508	\$228,136	\$356,372	310	17	310	321	41	11	
Onondaga County IDA	2	\$5,655,000	\$137,531	\$37,829	\$99,702	0	0	0	120	24	120	
Ontario County IDA	2	\$6,050,000	\$266,197	\$0	\$266,197	201	18	201	314	27	113	
Orange County IDA	1	\$55,248,000	\$0	\$0	\$0	285	330	285	285	0	0	
Orleans County IDA	2	\$1,179,000	\$51,020	\$0	\$51,020	124	90	124	124	0	0	
Oswego County IDA	1	\$1,585,000	\$61,000	\$0	\$61,000	0	29	0	2	10	2	
Peekskill IDA	1	\$2,103,000	\$116,827	\$83,302	\$33,525	0	20	0	19	0	19	
Rensselaer County IDA	3	\$539,500,000	\$15,664,789	\$1,145,139	\$14,519,650	0	458	0	128	0	128	
Rockland County IDA	2	\$4,125,000	\$139,332	\$86,070	\$53,263	66	37	66	89	0	23	
Schenectady County IDA	1	\$5,280,000	\$0	\$0	\$0	60	77	0	60	0	0	
Seneca County IDA	3	\$98,698,758	\$459,528	\$0	\$459,528	877	63	877	830	47	(47)	
St. Lawrence County IDA	3	\$59,885,000	\$38,618	\$0	\$38,618	644	15	8	740	18	96	
Steuben County IDA	1	\$1,117,000	\$0	\$0	\$0	2	25	2	1	10	(1)	
Sullivan County IDA	2	\$3,055,000	\$122,400	\$0	\$122,400	0	14	0	3	58	3	
Tompkins County IDA	1	\$0	\$0	\$0	\$0	94	0	94	76	0	(18)	
Town of Lockport IDA	1	\$150,000,000	\$1,712,400	\$0	\$1,712,400	0	75	0	0	200	0	
Ulster County IDA	3	\$10,007,401	\$415,640	\$96,613	\$319,027	292	65	292	320	128	28	
Warren and Washington Counties IDA	1	\$70,000,000	\$50,000	\$0	\$50,000	278	0	278	300	201	22	
Wayne County IDA	2	\$4,200,000	\$25,956	\$0	\$25,956	69	10	9	60	0	(9)	
Westchester County IDA	1	\$68,000,000	\$317,597	\$0	\$317,597	0	203	0	212	60	212	
Wyoming County IDA	3	\$1,970,000	\$87,630	\$0	\$87,630	108	36	108	97	42	(11)	
Yates County IDA	2	\$1,232,500	\$51,464	\$0	\$51,464	9	4	9	12	49	3	
Yonkers IDA	3	\$77,862,973	\$445,281	\$0	\$445,281	375	74	375	300	74	(75)	
Totals	175	\$2,369,542,608	\$32,808,184	\$2,867,848	\$29,940,336	8,147	4,388	6,710	9,618	3,093	1,471	

Public Authority Delinquent Lists

Public Authorities That Have Not Submitted a 2010 Budget Report in PARIS as of June 15, 2010		
State (n=2)	Housing Trust Fund Corporation	New York Job Development Authority
Local (n=51)	Albany Community Development Agency	Port Jervis Community Development Agency
	Binghamton Urban Renewal Agency	Poughkeepsie Urban Renewal Agency
	Buffalo Municipal Water Finance Authority	Rome Urban Renewal Agency
	Buffalo Water Board	Saranac Lake Community Development Agency
	Cayuga County Water and Sewer Authority	Saratoga County Water Authority
	Central New York Regional Market Authority	Sleepy Hollow Parking Authority
	City of Corning Urban Renewal Agency	Suffolk County Judicial Facilities Agency
	City of Fulton Community Development Agency	Syracuse Parking Authority
	City of Hudson Community Development and Planning Agency	Tonawanda (City) Community Development Agency
	Dolgeville Community Development Agency	Town of Erwin Urban Renewal Agency
	Freeport Community Development Agency	Town of Riverhead Community Development Agency
	Glens Falls Civic Center Authority	Town of Southampton Community Development Agency
	Ithaca Urban Renewal Agency	Troy Parking Authority
	Johnson City Parking Authority	Trust for Cultural Resources of the City of New York
	Little Falls Urban Renewal Agency	Trust for Cultural Resources of the County of Onondaga
	Mechanicville Community Development Agency	Upper Mohawk Valley Memorial Auditorium Authority
	Middletown Community Development Agency	Upper Mohawk Valley Regional Water Finance Authority
	Mount Vernon Urban Renewal Agency	Utica Urban Renewal Agency
	Newburgh Community Development Agency	Village of Elmira Heights Urban Renewal Agency
	Niagara Falls Public Water Authority	Village of Fairport Urban Renewal Agency
	Niagara Falls Urban Renewal Agency	Village of Haverstraw Urban Renewal Agency
Nyack Parking Authority	Village of Riverside Urban Renewal Agency	
Ossining Urban Renewal Agency	Village of Rockville Centre Community Development Agency	
Port Chester Community Development Agency	Village of Spring Valley Urban Renewal Agency	
Port Chester Parking Authority	Village of St. Johnsville Urban Renewal Agency	
IDA (n=9)	Cayuga Industrial Development Agency	Westbury Community Development Agency
	City of Oneida Industrial Development Agency	Onondaga County Industrial Development Agency
	Corinth Industrial Development Agency	Southeast Industrial Development Agency
	Newburgh Industrial Development Agency	Town of Erwin Industrial Development Agency
	North Greenbush Industrial Development Agency	Wallkill Industrial Development Agency

Public Authorities That Have Not Submitted a 2010 Budget Report in PARIS as of June 15, 2010		
LDC (n=80)	Albany Local Development Corporation	New York City Sports Commission
	Auburn Local Development Corporation	New York City Sports Development Corporation
	Bolton Local Development Corporation	Niagara County Development Corporation
	Bronx Overall Economic Development Corporation	Niagara Region Certified Development Corporation
	Broome Tobacco Asset Securitization Corporation	Onondaga Civic Development Corporation
	Buffalo Niagara Regional Development Corporation	Potsdam Community Development Corporation
	Canton Local Development Corporation	Putnam County Economic Development Corporation
	Cayuga County Development Corporation	Rensselaer Municipal Leasing Corporation
	Chadwick Bay Regional Development Corporation	Ridge Hill Development Corporation
	Chautauqua Region Industrial Development Corporation	Rochester Economic Development Corporation
	Cheektowaga Economic Development Corporation	Rockland Economic Development Corporation
	City of Kingston Local Development Corporation	Rockland Second Tobacco Asset Securitization Corporation
	City of Watervliet Local Development Corporation	Rockland Tobacco Asset Securitization Corporation
	Cohoes Local Development Corporation	Salamanca Area Development Corporation
	Columbia Economic Development Corporation	Schuyler County Human Services Development Corporation
	Columbia Tobacco Asset Securitization Corporation	Schuyler Tobacco Asset Securitization Corporation
	Cortland Tobacco Asset Securitization Corporation	Seneca Knit Development Corporation
	Crossroads Incubator Corporation	Sherburne Area Local Development Corporation
	Dunkirk Local Development Corporation	Sullivan Tobacco Asset Securitization Corporation
	Dutchess County Local Development Corporation	The Castleton-Schodack Local Development Corporation
	Economic Development Corporation - Warren County	The Catskill Local Development Corporation
	Erie Tobacco Asset Securitization Corporation	The City of Newburgh Local Development Corporation
	Flatbush Development Corporation	The Development Corporation - Clinton County
	Fulton County Economic Development Corporation	The Hamilton County Local Development Corporation
	Genesee Funding Corporation	The Philmont Local Development Corporation
	Greater Brockport Development Corporation	The Seneca Falls Local Development Corporation
	Greater Wa Warsing Local Development Corporation	The Village of Waterford Local Development Corporation
	Griffiss Local Development Corporation	Tioga Tobacco Asset Securitization Corporation
	Hilton Local Development Corporation	Tompkins County Area Development
	Hudson Development Corporation	Town of Amherst Development Corporation
Hudson River Local Development Corporation	Town of Dewitt Local Development Corporation	
Hudson Valley Economic Development Corporation	Town of Islip Local Development Corporation	
	Town of North Hempstead Business and Tourism Development Corporation	
Jamestown Local Development Corporation	Ulster County Development Corporation	
Johnstown Economic Development Corporation		
Local Development Corporation of Laurelton, Rosedale, and Springfield Gardens	Village of Chittenango Local Development Corporation	
Local Development Corporation of Mount Vernon	Village of Ellenville Local Development Corporation	
Lumber City Development Corporation	Village of Lancaster Community Development Corporation	
Mohawk Valley Heritage Corridor Commission	Village of Penn Yan Local Development Corporation	
Monroe Security & Safety System Local Development Corporation	Village of South Glens Falls Local Development Corporation	
Nassau County Tobacco Settlement Corporation	Washington Tobacco Asset Securitization Corporation	

Public Authorities That Have Not Submitted a 2009 Annual Report in PARIS as of June 15, 2010		
State (n=5)	Agriculture and New York State Horse Breeding Development Fund	Housing Trust Fund Corporation
	Erie County Medical Center Corporation	New York Job Development Authority
		Westchester County Health Care Corporation
Local (n=62)	Albany Community Development Agency	Orange County Water Authority
	Albany Municipal Water Finance Authority	Ossining Urban Renewal Agency
	Albany Water Board	Port Chester Community Development Agency
	Binghamton Urban Renewal Agency	Port Chester Parking Authority
	Buffalo Sewer Authority	Port Jervis Community Development Agency
	Buffalo Urban Renewal Agency	Poughkeepsie Urban Renewal Agency
	Buffalo Water Board	Rockland County Solid Waste Management Authority
	Cayuga County Water and Sewer Authority	Rome Urban Renewal Agency
	Central New York Regional Market Authority	Saranac Lake Community Development Agency
	City of Corning Urban Renewal Agency	Saratoga County Water Authority
	City of Fulton Community Development Agency	Sleepy Hollow Parking Authority
	City of Hudson Community Development and Planning Agency	Suffolk County Judicial Facilities Agency
	Clifton-Fine Health Care Corporation	Syracuse Parking Authority
	Dolgeville Community Development Agency	Syracuse Urban Renewal Agency
	Dutchess County Resource Recovery Agency	Tonawanda (City) Community Development Agency
	Freeport Community Development Agency	Town of Erwin Urban Renewal Agency
	Glens Falls Civic Center Authority	Town of Southampton Community Development Agency
	Gloversville Community Development Agency	Troy Parking Authority
	Ithaca Urban Renewal Agency	Trust for Cultural Resources of the City of New York
	Jamestown Urban Renewal Agency	Upper Mohawk Valley Memorial Auditorium Authority
	Johnson City Parking Authority	Upper Mohawk Valley Regional Water Finance Authority
	Little Falls Urban Renewal Agency	Utica Urban Renewal Agency
	Mechanicville Community Development Agency	Village of Elmira Heights Urban Renewal Agency
	Middletown Community Development Agency	Village of Haverstraw Urban Renewal Agency
	Mount Vernon Urban Renewal Agency	Village of Riverside Urban Renewal Agency
	Nassau County Sewer and Storm Water Finance Authority	Village of Rockville Centre Community Development Agency
	Newburgh Community Development Agency	Village of Spring Valley Urban Renewal Agency
	Niagara Falls Public Water Authority	Village of St. Johnsville Urban Renewal Agency
	Niagara Falls Urban Renewal Agency	Westbury Community Development Agency
	Niagara Falls Water Board	Western Finger Lakes Solid Waste Management Authority
Nyack Parking Authority	Yonkers Parking Authority	
IDA (n=19)	Allegany Industrial Development Agency	Islip Industrial Development Agency
	Auburn Industrial Development Agency	Middletown Industrial Development Agency
	Cayuga Industrial Development Agency	Newburgh Industrial Development Agency
	City of Oneida Industrial Development Agency	Otsego County Industrial Development Agency
	Colonie Industrial Development Agency	Southeast Industrial Development Agency
	Corinth Industrial Development Agency	Suffolk County Industrial Development Agency
	Delaware County Industrial Development Agency	Syracuse Industrial Development Agency
	Dunkirk Industrial Development Agency	Town of Erwin Industrial Development Agency
	Genesee County Industrial Development Agency	Town of Waterford Industrial Development Agency
	Geneva Industrial Development Agency	

Public Authorities That Have Not Submitted a 2009 Annual Report in PARIS as of June 15, 2010		
LDC (n=87)	Albany Local Development Corporation	Main & Clinton Local Development Corporation
	Auburn Local Development Corporation	Mohawk Valley Heritage Corridor Commission
	Bolton Local Development Corporation	Monroe Security & Safety System Local Development Corporation
	Bronx Overall Economic Development Corporation	Nassau County Tobacco Settlement Corporation
	Broome Tobacco Asset Securitization Corporation	New York City Sports Commission
	Buffalo Niagara Regional Development Corporation	New York City Sports Development Corporation
	Canton Local Development Corporation	Niagara County Development Corporation
	Catskill Watershed Corporation	Niagara Region Certified Development Corporation
	Cayuga County Development Corporation	Operation Oswego County
	Chadwick Bay Regional Development Corporation	Potsdam Community Development Corporation
	Chautauqua Region Industrial Development Corporation	Putnam County Economic Development Corporation
	Chautauqua Tobacco Asset Securitization Corporation	Rensselaer Tobacco Asset Securitization Corporation
	Cheektowaga Economic Development Corporation	Ridge Hill Development Corporation
	City of Kingston Local Development Corporation	Rochester Economic Development Corporation
	Cohoes Local Development Corporation	Rockland Economic Development Corporation
	Columbia County Capital Resource Corporation	Rockland Second Tobacco Asset Securitization Corporation
	Columbia Economic Development Corporation	Rockland Tobacco Asset Securitization Corporation
	Columbia Tobacco Asset Securitization Corporation	Salamanca Area Development Corporation
	Cortland Tobacco Asset Securitization Corporation	Seneca Knit Development Corporation
	Crossroads Incubator Corporation	Sullivan County Agricultural Local Development Corporation
	Delaware County Local Development Corporation	Sullivan Tobacco Asset Securitization Corporation
	Dunkirk Local Development Corporation	Syracuse Economic Development Corporation
	Dutchess County Economic Development Corporation	The Castleton-Schodack Local Development Corporation
	Dutchess County Local Development Corporation	The Catskill Local Development Corporation
	Economic Development Corporation - Warren County	The City of Newburgh Local Development Corporation
	Erie Tobacco Asset Securitization Corporation	The Development Corporation - Clinton County
	Flatbush Development Corporation	The Hamilton County Local Development Corporation
	Fulton County Economic Development Corporation	The Philmont Local Development Corporation
	Genesee Funding Corporation	The Seneca Falls Local Development Corporation
	Genesee Gateway Local Development Corporation	Tioga County Local Development Corporation
	Greater Brockport Development Corporation	Tioga Tobacco Asset Securitization Corporation
	Greater Wa Warsing Local Development Corporation	Tompkins County Area Development
	Greene Tobacco Asset Securitization Corporation	Town of Dewitt Local Development Corporation
	Griffiss Local Development Corporation	Town of Islip Local Development Corporation
	Hilton Local Development Corporation	Town of North Hempstead Business and Tourism Development Corporation
	Hudson Development Corporation	Ulster County Development Corporation
	Hudson River Local Development Corporation	Village of Chittenango Local Development Corporation
	Hudson Valley Economic Development Corporation	Village of Ellenville Local Development Corporation
	Jamestown Local Development Corporation	Village of Lancaster Community Development Corporation
	Johnstown Economic Development Corporation	Village of Penn Yan Local Development Corporation
	Local Development Corporation of Laurelton, Rosedale, and Springfield Gardens	Village of South Glens Falls Local Development Corporation
Local Development Corporation of Mount Vernon	Washington County Local Development Corporation	
Lumber City Development Corporation	Washington Tobacco Asset Securitization Corporation	
	Yonkers Downtown Waterfront Development Corporation	

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